Sorrel Banq

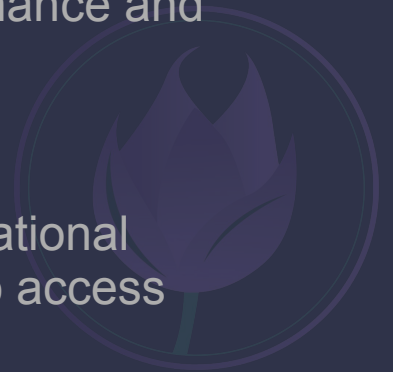Essential Banking For Anyone. Anywhere.

TronDAO Hackathon Season 4

Challenge of Financial Inclusion

According to the World Bank, in 2022 the estimated number of globally unbanked and underbanked individuals was at ~1.4B.

Many individuals and small businesses in "developing countries" are excluded from various areas of the traditional international finance and e-commerce systems.

Lack of stable infrastructure and resources, as well as international banking restrictions, make it difficult for these communities to access essential financial services.
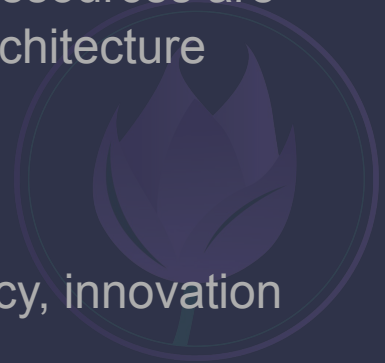
Key Points For Blockchain Adoption

The next billion users to be onboarded are not going to use a blockchain that requires them learn + acquire the base network token just to send daily transactions.

Gas Less | TRX Free | Energy Free transactions via shared resources are needed to simplify mass user onboarding. Tron's resource architecture enables interesting possibilities.

Localized stablecoins are a means to drive adoption, efficiency, innovation and evolution of local economies and communities.
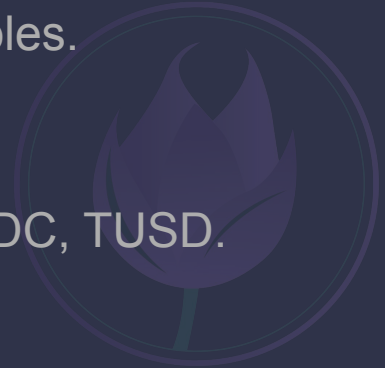
Welcome To Sorrel Banq

Sorrel Banq is modular, decentralized bank for stablecoins on Tron. It operates as a shared non-custodial contract wallet at its core.

Sorrel is built with the goStables Protocol which enables the issuance of permissionless localized stablecoins collectively called gStables.

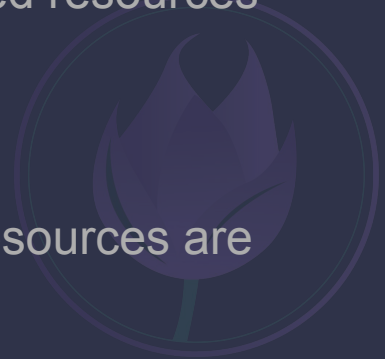Sorrel also supports popular stablecoins - USDD, USDT, USDC, TUSD.

Sorrel Banq Features

Anyone can create a Sorrel Account
View your stablecoins in a unified view. Transferring stablecoins to non members automatically creates a New Sorrel Account for them.

Energy Free Transfers between Sorrel Members, while shared resources are available.

Energy Free Conversions between gStables, while shared resources are available.
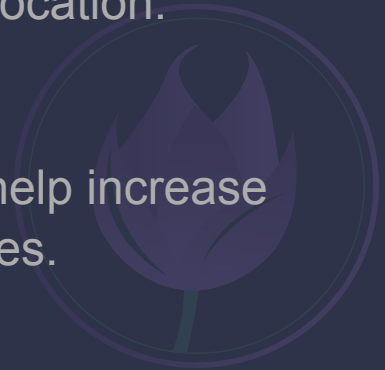
Sorrel Banq Features

Earn gStables **via Vaults**
Support Sorrel Banq by Staking TRX into Vaults to grow its shared resource pool for energy free transactions.

Sorrel uses Tron Staking 2.0 for efficient, shared resource allocation.

Support goStables Protocol by Staking USDD into Vaults to help increase the protocol's over-collateralization and stability for its gStables.
[Already exists on goStables App and will be added on Sorrel in the future]

Sorrel Banq Features

Crowd-Fundable Addons to enhance your Sorrel Experience

Sorrel Wallet Cards

Administrative Services

Sorrel AIA Concierge

Sorrel Branch Lounges

Sorrel Pay

Sorrel Family Office ★

Learn more at: https://app.sorrelbanq.org/addons

Tech Overview

Code Repository

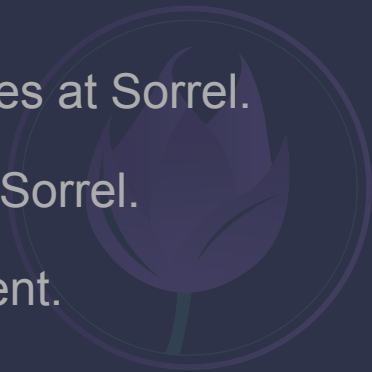https://github.com/orgs/Paracosm-Labs/repositories

Other Tools

ChatGPT - Generated a team of 7 AIAs each with specific roles at Sorrel.

Midjourney - Text2Image AI for various visual components at Sorrel.

D-ID + Fliki - Text2Video with AI voices for Sorrel media content.

Sorrel Team

Wes
Product Architect & Custodian

Mypt
Solidity Architect & Custodian

Alex van Anders
AIA Growth & Sustainability

Michelle Ge
AIA Governance & Strategy

Jes Canetti
AIA Concierge Services
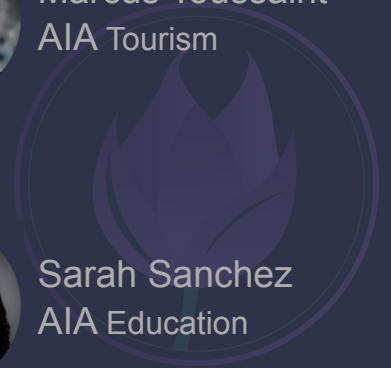
Marcus Toussaint
AIA Tourism

Javier Reyes
AIA Entertainment

Jessica Brown
AIA Business

Sarah Sanchez
AIA Education

Roadmap

Phase 1 (Q3 2023): Crowd-fundable add-ons and integrations

- Sorrel members can crowdfund and co-build new features and services they want to use on the platform.
- The platform will also begin integrating with existing projects to expand its capabilities and reach.

Phase 2 (Q1 2024): Building new solutions for the un/under-banked

- Sorrel will continue to expand by building member driven solutions that simplify the overall user experience on-chain.
- Ongoing content and value creation.

Thank you for exploring

Sorrel Banq

https://sorrelbanq.org

A Product of Paracosm Labs